



OPENING REMARKS BY THE CHAIRMAN OF THE RESEARCH, STRATEGY AND ADVOCACY COMMITTEE, CIBN, MR DELE ALABI AT THE 2018 CIBN ANNUAL LECTURE WITH THEME OF BANKS AND BANKERS: FINANCE AND THE CHALLENGE OF DEVELOPMENT IN NIGERIA HELD ON THURSDAY, JUNE 28, 2018 AT THE BANKERS HOUSE

On behalf of the members of the Research, Strategy and Advocacy Committee, I welcome you all to the 2018 Annual Lecture of The Chartered Institute of Bankers of Nigeria (CIBN). The lecture, now in its 28th year of existence is a platform for professionals, academics, technocrat, policy makers and government representatives to deliberate and share knowledge on topical and emerging issues in the economy at large and the banking and finance in particular.

The Annual Lecture is one of the channels for strengthening the Institute's advocacy role and ensuring effective communication to stakeholders on emerging topical issues in the banking and finance industry in particular and the economy in general. As the newly appointed Chairman of the RSA Committee, I look forward with great anticipation to making significant contributions on such matters.

This year's topic, **Of Banks and Bankers: Finance and the Challenge of Economic Development in Nigeria** is particularly pertinent at this stage of Nigeria's history. Though the country has recorded a positive performance over the course of 2018 so far, indicators for economic development are not as positive. This lecture encourages a much-needed dialogue as to the role of banks in financing development, their challenges and practicable solutions.

I am pleased to learn that this pertinent topic would be tackled by non-other than Professor Kingsley Moghalu, FCIB, OON, former Deputy Governor of the Central Bank of Nigeria. Professor Moghalu, an esteemed scholar and practitioner with many years of experience is a premier choice for such a topic given his background and vast experience on national issues. I have no doubt that given his track record, he would do justice to this important topic.

To chair the occasion is also a distinguished professional, Mr. Kyari A. Bukar, Co-Founder of the Trans-Sahara Investment Co-operation and former Managing Director of of the Central Securities Clearing System Limited (CSCS). An accomplished professional, Mr Bukar was instrumental in the transformation of CSCS from an entity that held a dysfunctional culture to a customer-centric, efficient and resourceful organization. We are indeed honoured to have him in attendance today.

I also recognize the Governing Council of the CIBN and appreciate them for the support the RSA Committee has enjoyed from them in realizing its mandate and, specifically, for graciously approving the topic for the 2018 Annual Lecture as proposed by the previously constituted Committee.



Ladies and gentlemen, I also hold in high esteem, the President/Chairman of Council, CIBN, Dr Uche Olowu, FCIB and his team of visionary Office Holders, dedicated management and staff for putting together this knowledge event. Your hard work has not gone unnoticed

I sincerely look forward to more of these enlightening and educative programmes organized by the Institute. Such events are, in my opinion, vital towards navigating complex issues facing our country while at the same time expanding the minds of professionals as well as would-be professionals across the Nigerian banking industry.

Thank you for your attention, I wish you an insightful lecture

Mr Dele Alabi

Chairman

Research, Strategy and Advocacy (RSA) Committee, CIBN

June 28, 2018