



WELCOME ADDRESS DELIVERED BY DR UCHE OLOWU, FCIB, PRESIDENT/CHAIRMAN OF COUNCIL OF THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA AT THE JOINT INAUGURAL CEREMONY AND MEETINGS OF THE GOVERNING COUNCIL COMMITTEES HELD AT THE BANKERS HOUSE ON FRIDAY JULY 27, 2018.

Protocol

Distinguished ladies and gentlemen, it is both an honour and a privilege for me to welcome you all to the Joint Inaugural Ceremony and Meetings of the Governing Council Committees of our revered Institute. Thank you all for taking the time out of your busy schedules, in some cases traveling long distances to attend this event.

Council Committees were set up to ensure that the obligations and mandates of the Institute are achieved. These committees are divided into three categories namely the Statutory, Standing and Ad-Hoc Committees. The statutory committees which include the Office Holders and the CIBN Investigating Panel were established by the CIBN Act No. 5 of 2007 and the Companies and Allied Matters Act (CAMA), while the Standing and Ad-hoc Committees which include Research, Strategy and Advocacy, Capacity Building and Certification and the Committee on the Establishment of Banking Museum were set up and approved by the Governing Council.

The Committees are typically made up of eminent members and non-members of the Institute who are chosen through a thorough selection process. This process ensures that members have both the expertise and pedigree required to contribute not only towards achieving the Institute's mandate, but also to the banking industry and the economy on both local and international levels. As I look across the room, I am proud of this selection process as it has generated the high calibre personalities present in this room.

It would interest this august audience to note that during my investiture as the 20th President of this great institute three short months ago, I clearly outlined the focus of my tenure into 5 strategic areas. These are in general; one, to further strengthen the rules and standards within the banking industry; two, to review and enhance skills and competences of professional as well as would-be professional bankers in the industry; three, to revamp the research capabilities of the Institute's subsidiary, The Centre for Financial Studies (CFS); four, to invest in and deploy cutting-edge technology to drive the Institute's operations while sourcing for and accessing grants for developmental projects; and five, to address brand and visibility issues which would improve the perception of the Institute.

As the concerned Committees settle into their various roles, I look forward to engaging with you to ensure the achievement of these goals and in turn the mandate of the institute. I also implore all committee members to serve their respective committees dutifully and consistently.

I cannot end this address without stating my appreciation for the governing council and the significant role they played in ensuring the high quality of committee members. I also appreciate the management, staff of this great Institute ably led by Mr. 'Seye Awojobi, FCIB for organising a



high quality event. Indeed, given this display of hard-work and dedication, I could only assume that greatness is in store for you all.

Let me end this address with the words of a distinguished author, political activist, and lecturer-Helen Keller, she states that “ Alone we can do so little, together we can do so much”.

Thank you all for your kind attention and God bless.

Uche M. Olowu, Ph.D., FCIB

President and Chairman of Council

The Chartered Institute of Bankers of Nigeria

July 27, 2018