



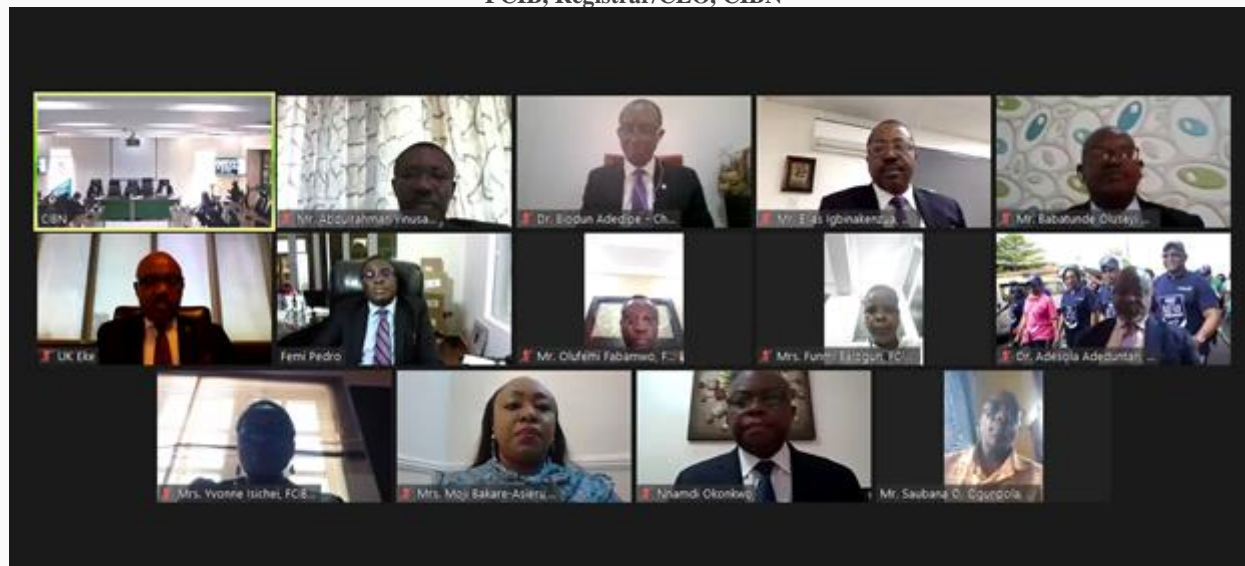
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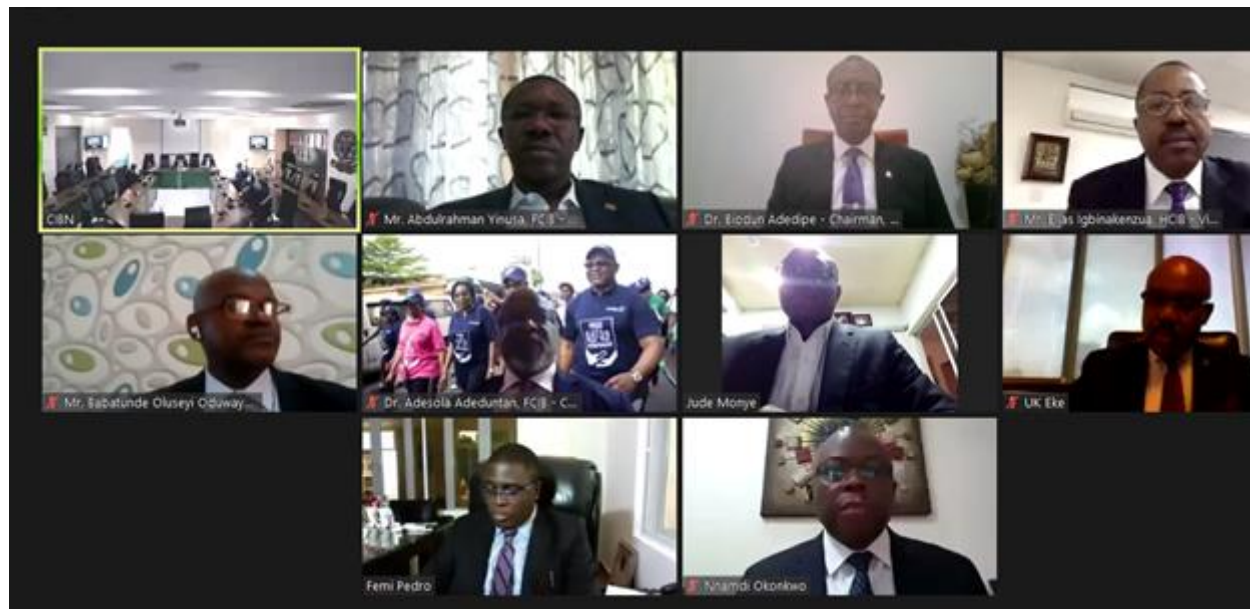
DAILY NEWSLETTER

PHOTOS FROM THE JOINT INAUGURAL CEREMONY OF THE 2020-2022 GOVERNING COUNCIL COMMITTEES WHICH HELD TODAY, THURSDAY, 23RD JULY, 2020 , VIRTUALLY



From Left: Mr. Dele Alabi, FCIB, National Treasurer, CIBN; Dr. Ken Opara, FCIB, 1st Vice President, CIBN; Mr. Bayo Olugbemi, FCIB, President/Chairman of Council, CIBN; Prof Pius Olanrewaju, FCIB and Mr. Seye Awojobi, FCIB, Registrar/CEO, CIBN

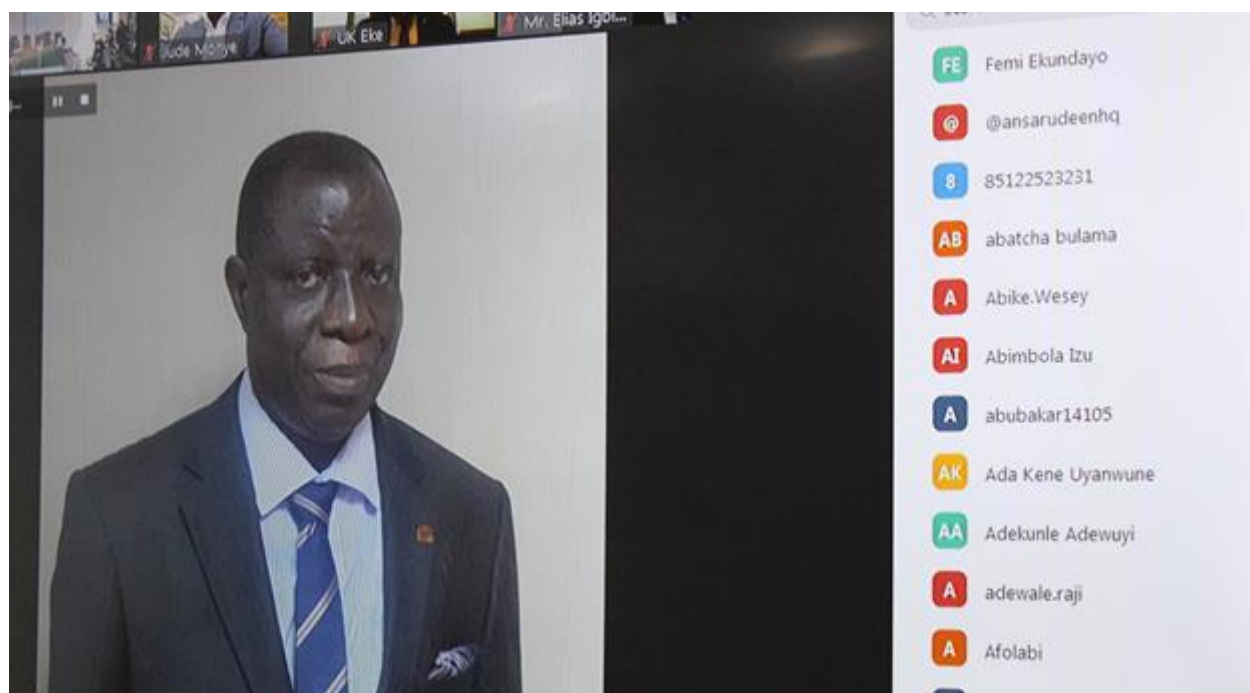




His Excellency Otunba Femi Pedro, FCIB, Former Deputy Governor, Lagos state giving his remarks on the Inauguration



Mr. UK Eke, FCIB, Group Managing Director, FBN Holdings Plc giving his remarks on the Inauguration



Mr. Femi Ekunday, FCIB, Past President, CIBN giving his remarks on the Inauguration

FINANCE NEWS

CBN disburses N635.39bn to commercial farmers

The total amount disbursed to farmers under the Commercial Agriculture Credit Scheme from inception in 2009 rose to N635.39bn as of the end of March 2020.

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Oil falls to \$43 as US crude inventories rise

Oil prices fell on Wednesday as the United States government data showed a surprise rise in the country's crude inventories, and as tensions escalated between the US and China.

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MAN, LCCI decry inaccessible N50bn COVID-19 loan

many Micro, Small and Medium Enterprises who are members of the organised private sector have decried their inability to access the loan offered by the Central Bank of Nigeria for MSMEs and household impacted by the coronavirus pandemic.

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Senate passes BOFIA

The Senate yesterday, passed the Banks and Other Financial Institutions Act (BOFIA) and gave the Central Bank of Nigeria (CBN) powers to license, supervise and revoke licenses of financial institutions.

[Read More +](#)

Nigeria'll benefit from regional off-grid power project – World Bank

The Programme Manager, Lighting Africa/Nigeria, Allwell Nwankwo, has said Nigeria will benefit from the Lighting Africa-supported Regional Off-Grid Electrification Project,

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OPS demands account for N35tr debt in 10 years

The Organised Private Sector (OPS), has challenged the Federal Government to give a proper account for over N35 trillion accumulated debt in the last 10 years.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

| NGN | USD | GPB | EUR |
|---------|-----------|-----------|-----------|
| 23 JULY | 466 / 472 | 565 / 575 | 518 / 530 |
| 22 JULY | 460 / 465 | 555 / 565 | 500 / 506 |
| 21 JULY | 455 / 463 | 550 / 562 | 498 / 505 |
| 20 JULY | 455 / 461 | 550 / 558 | 495 / 504 |

Source: CBN & Abokkifx

cbn.gov.ng

BUSINESS NEWS

Equity market records marginal loss

Equity investors on Wednesday recorded marginal loss as market almost closed on flat note, depreciating by 0.004 per cent.

[Read More +](#)

Fed Govt okays N10.5b for ports

The Federal Government yesterday approved projects in two memoranda worth above N10.5 billion for the Nigerian Customs Service (NCS).

[Read More +](#)

Wema Bank builds training school

Wema Bank has built a new training school, Wema Purple Academy, to provide quality training for staff members as well as a space for innovators to collaborate.

[Read More +](#)

NBS: food prices soared in June

There was astronomical increase in food prices in June, the National Bureau of Statistics (NBS) has said.

[Read More +](#)

SAHCOL Posts N3bn Revenue, N11.42m Profit in Six Months

Shareholders of Skyway Aviation Handling Company (SAHCOL) Plc yesterday announced its unaudited financial results for the half year (H1) ended June 30, 2020, showing a decline in the revenue and profits, indicating the challenges encountered in the review period.

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CIBN NEWS & UPCOMING EVENTS



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
ENUGU STATE BRANCH
presents
ONLINE WEBINAR

DATE:
Saturday, July 25, 2020

TIME:
11.00am to 12.15pm

Theme:
BUSINESSES AND FINANCIAL SERVICES INDUSTRY SURVIVAL STRATEGIES: Now and Post Covid-19



Mr. Cyprian Ezeagu (MCIB, FCIB)
State Chairman,
Moderator



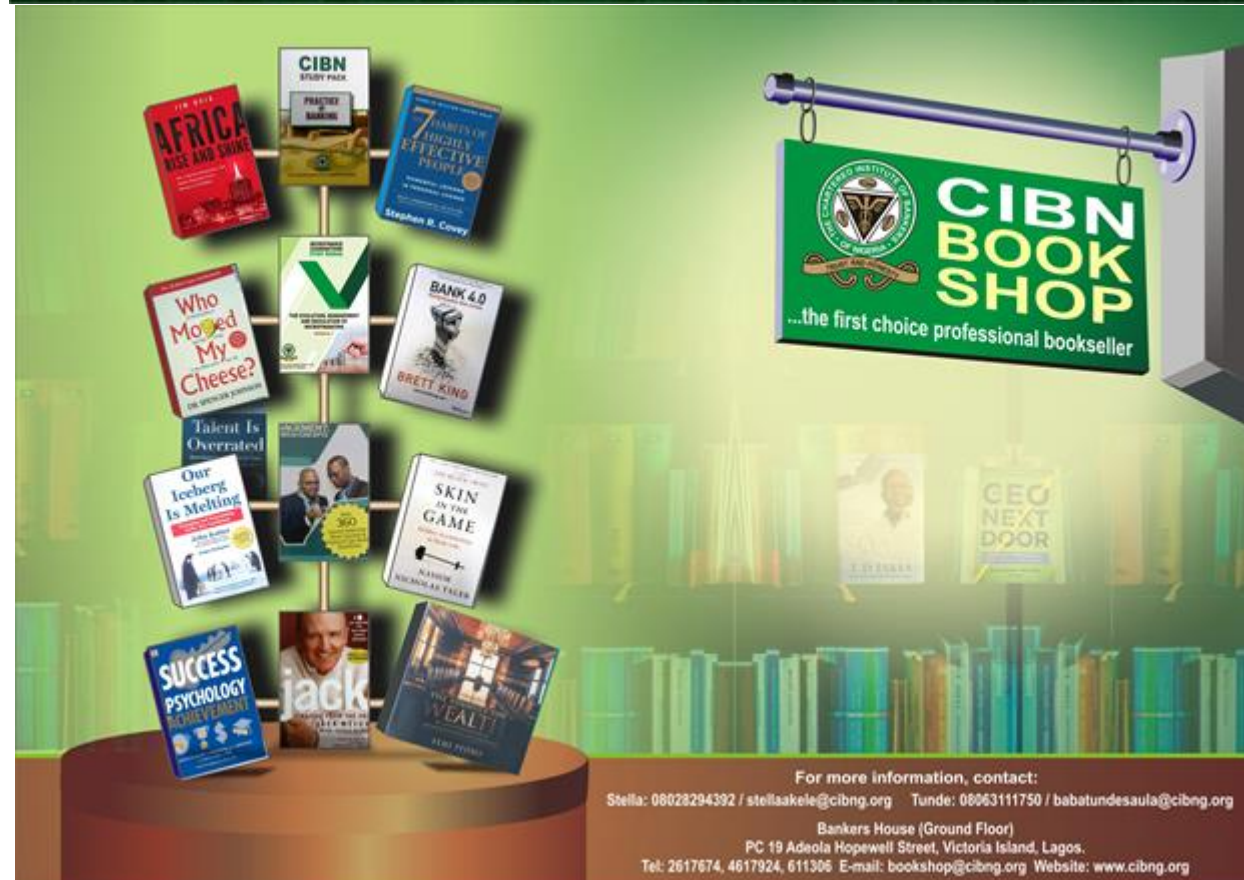
Mrs. Chiaka Mbagwu
Regional Head, Enugu and Ebonyi States, UBA Group Plc
Panelist



Elder Paul Ulas (HCIB)
Chairman,
Ogbete MFB, Enugu
Panelist



Mr. Victor Agunwah (FCIB)
Director, H. G. & W Consulting Ltd., Enugu
Panelist



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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
RIVERS STATE BRANCH

TOPIC: **WEBINAR SESSION**
"OPPORTUNITIES AND CHALLENGES FOR THE BANKING INDUSTRY DURING AND POST COVID-19 ERA"

TIME: 4:00 PM
DATE: 25TH JULY, 2020

Host: **Barr. Clem E. Osuji, FCIB, FCA**
Chairman, CIBN Rivers State Branch

Moderator



Mr. Chinedum Anasuru, FCIB, JP
Principal Consultant,
Money Fund Consult Ltd.

Speaker



Dr. Jakwu Ozomemena, ACIB, HCIB, MCIBS
Former MD/CEO of Access Bank, Zambia. Presently MD/CEO of Lycium Alliance Ltd.

1st Discussant




Prof. Barissa Fortune Nwinea
Dean, School of Graduate Studies
University of Port Harcourt

2nd Discussant



Anogwi Anyanwu, HCIB, FCA
Former ED, MainStreet Bank Ltd. Presently CEO
Mind Hired Consulting Ltd.

3rd Discussant



Mrs. Noris Okafor
Regional Executive (South-South)
Suntrust Bank Limited

Join an Intensive 3 days
online workshop on



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PORTFOLIO MANAGEMENT AND DEBT RECOVERY
FOR FINANCIAL INSTITUTIONS IN A VOLATILE ECONOMY

...to be facilitated by carefully selected industry experts



August
05-07
2020



Virtual
Learning



10:00am
02:00pm Daily

PARTICIPATION FEE

- N30,000 per participant
- 10% discount for group of 3 – 9 participants
- 20% discount for group of 10 participants & above

ACCOUNT DETAILS

- Bank Name: Access Bank Plc
- Account No: 0019395540
- Account Name: The Chartered Institute of Bankers Nigeria

To register, please visit: bit.ly/creditriskportfolio

ENQUIRIES

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Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



COVID-19 live updates: Total number of cases passes 15.2 million

In a study in Nature, a team led by scientists at Vanderbilt University Medical Center in Nashville, TN, investigated antibodies from a couple who had recovered from COVID-19. Two of these antibodies protected mice and macaques from severe COVID-19.

[Read More +](#)

Sickle cell disease: Cannabis may improve pain-related mood

A new study has found that cannabis may improve the mood of people who experience chronic pain from sickle cell disease.

[Read More +](#)

SPORTS



EPL title: It's an absolutely great moment, says Klopp

Liverpool manager Jurgen Klopp said having the opportunity to lift the Premier League trophy at Anfield meant the world to him despite having to do so in an empty stadium with fans shut out due to coronavirus.

[Read More +](#)

Wilder to go ahead with third Fury fight as Whyte waits for WBC title shot

Deontay Wilder has dismissed any lingering doubts about the third fight against Tyson Fury, which means Dillian Whyte must wait until early next year for his WBC title shot, reports [skysports.com](https://www.skysports.com).

[Read More +](#)

"Your imagination is your preview of life's coming attractions." – Albert Einstein

GENERAL NEWS



JUST IN: Nigeria's COVID-19 death toll rises to 813 as total infections hits 38,344-NDDC

Data from the Nigeria Centre for Disease and Control (NCDC) showed the number of deaths from COVID-19 rose to 813, with 38,344 infections.

[Read More +](#)

Britain says 'unfortunately clear' no Brexit deal by end of July

Britain's chief Brexit negotiator said Thursday it was clear that London will not achieve its goal of striking a preliminary July agreement on the UK's exit from the EU.

[Read More +](#)

Senate gives Buhari September deadline to present 2021 budget

THE President of the Senate, Ahmad Lawan, has asked the Major General Muhammadu Buhari (ret'd)-led federal executive to ensure the submission of the 2021 national budget before the end of September this year.

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