

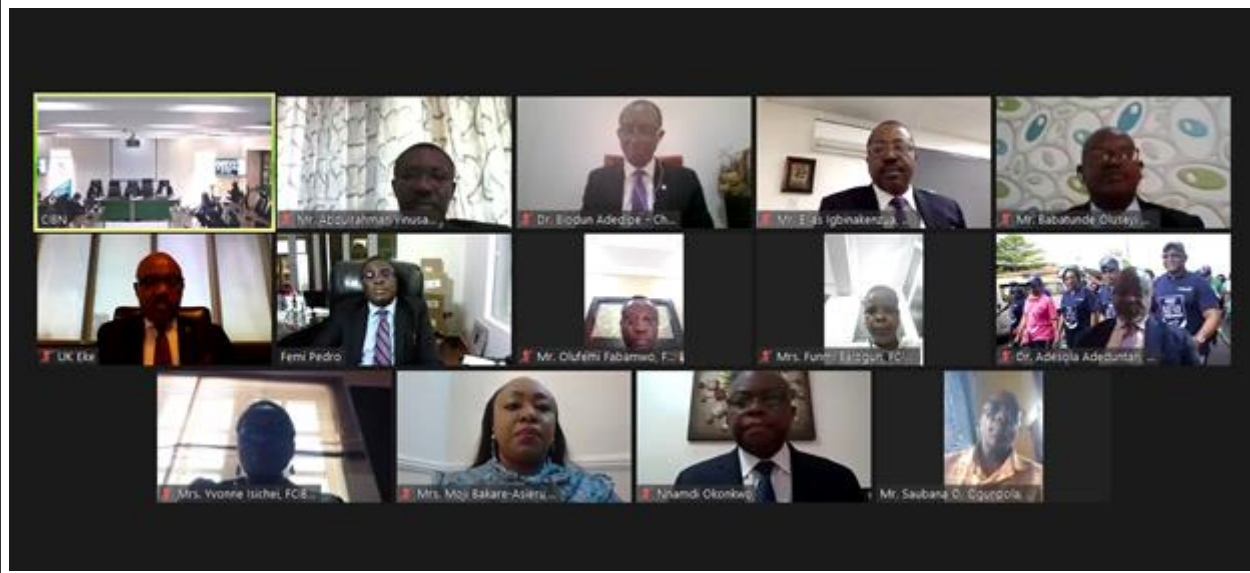
24th July, 2020



PHOTOS FROM THE JOINT INAUGURAL CEREMONY OF THE 2020-2022 GOVERNING COUNCIL COMMITTEES WHICH HELD THURSDAY, 23RD JULY, 2020 , VIRTUALLY



From Left: Mr. Dele Alabi, FCIB, National Treasurer, CIBN; Dr. Ken Opara, FCIB, 1st Vice President, CIBN; Mr. Bayo Olugbemi, FCIB, President/Chairman of Council, CIBN; Prof Pius Olanrewaju, FCIB, 2nd Vice President, CIBN and Mr. Seye Awojobi, FCIB, Registrar/CEO, CIBN





His Excellency Otunba Femi Pedro, FCIB, Former Deputy Governor, Lagos state giving his remarks on the Inauguration



Mr. UK Eke, FCIB, Group Managing Director, FBN Holdings Plc giving his remarks on the Inauguration



Mr. Femi Ekundayo, FCIB, Past President, CIBN giving his remarks on the Inauguration

FINANCE NEWS

CBN sets November 2022 for migration to new messaging standard

The Central Bank of Nigeria (CBN), has directed all financial institutions to on or before November 2022, migrate to a new standard for exchanging electronic messages known as ISO20022.

[Read More +](#)

Naira weakens further as dominant currencies alter pricing decisions

With many trade transactions benchmarked against dominant currencies like the U.S. dollar, the International Monetary Fund (IMF), has expressed concerns that currency movements pose great challenges to developing countries' domestic economy

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Emefiele: Loan Forbearance Will Enable Companies Survive Covid-19

Central Bank of Nigeria Governor, Mr. Godwin Emefiele, in this interview after the Monetary Policy Committee meeting spoke about the state of the Nigerian banking sector, the recent exchange rate adjustment as well as the reason behind the aggressive development finance activities by the Bank

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We've identified plans to generate N18tn revenue – FG

The Federal Government on Thursday said it had identified oil and non-oil initiatives that could help the country generate between N13tn to N18tn and achieve its 15 per cent revenue to Gross Domestic Product target.

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Nigeria lost \$1.4bn to chemical importation in 2019 – NARICT

The Director-General, National Research Institute for Chemical Technology, Zaria, Prof. Jeffrey Barminas, said that Nigeria lost \$1.4bn to importation of chemicals in 2019.

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LCCI, expert worry as debt profile rises by 127%

Stakeholders in the economy have expressed worry over the capacity of the country to service its rising debt profile. In an interview with our correspondent, the Director-General, Lagos Chamber of Commerce and Industry, said the growing national debt was a cause for concern.

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
24 JULY	466 / 472	565 / 575	518 / 530
23 JULY	460 / 465	555 / 565	500 / 506
22 JULY	455 / 463	550 / 562	498 / 505
21 JULY	455 / 461	550 / 558	495 / 504

Source: CBN & Abokkifx

BUSINESS NEWS

Market rebounds as bellwethers lift NSE's index by N177 billion

Equity investors on Wednesday recorded marginal loss as market almost closed on flat note, depreciating by 0.004 per cent.

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Strong risk management, business plan lift United Capital H1 2020 profit

United Capital Plc has attributed the increase in profit in its unaudited result for the half year ended June 30, 2020, to the twin effects of strong risk management framework, articulated business plan.

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Manufacturers seek viable alternatives to Third Mainland Bridge

Manufacturers with factories situated in industrial clusters around Apapa, Epe and Badagry Expressway have expressed concerns over the closure of the third mainland bridge.

[Read More +](#)

Euro zone business activity returns to growth in July as lockdowns loosen: PMI

Euro zone business activity bounced back to growth in July as more parts of the economy that were locked down to curtail the spread of the coronavirus reopened and consumers emerged from their homes to return to work and spend money, a survey showed.

[Read More +](#)

Easing UK lockdown spurs big upturn for COVID-hit business: PMI

British businesses experienced the fastest upturn in five years during July as more of the economy reopened from the coronavirus lockdown, a closely-watched survey showed on Friday.

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CIBN NEWS & UPCOMING EVENTS

THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
ENUGU STATE BRANCH
presents
ONLINE WEBINAR
Theme:
BUSINESSES AND FINANCIAL SERVICES INDUSTRY SURVIVAL STRATEGIES: Now and Post Covid-19

DATE:
 Saturday, July 25, 2020
TIME:
 11.00am to 12.15pm

Mr. Cyprian Ezeagu (MCIB, FCIB)
 State Chairman,
 Moderator

Mrs Chiaka Mbagwu
 Regional Head, Enugu and
 Ebonyi States, UBA Group Plc
 Panelist

Elder Paul Ulasl (HCIB)
 Chairman,
 Ogbete MFB, Enugu
 Panelist

Mr Victor Agunwah(FCIB)
 Director, H. G. & W
 Consulting Ltd., Enugu
 Panelist

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
RIVERS STATE BRANCH

TOPIC: WEBINAR SESSION
"OPPORTUNITIES AND CHALLENGES FOR THE BANKING INDUSTRY DURING AND POST COVID-19 ERA"

TIME: 4:00 PM **DATE: 25TH JULY, 2020**

Barr. Clem E. Osuji, FCIB, FICA
Chairman, CIBN Rivers State Branch
Host

Moderator: Mr. Chinedum Anawuru, FCIB, JP, Principal Consultant, Money Fund Consult Ltd.

Speaker: Dr. Jekwu Ozoemena, ACIB, HCIB, MCIBS, Former MD/CEO of Access Bank, Zambia. Presently MD/CEO of Lysonium Alliance Ltd.

1st Discussant: Prof. Barisau Fortune Nwines, Dean, School of Graduate Studies, University of Port Harcourt

2nd Discussant: Anogwi Anyanwu, HCIB, FCA, Former ED, MainStreet Bank Ltd. Presently CEO, Minds Beyond Consulting Ltd.

3rd Discussant: Mrs. Noris Okafor, Regional Executive (South-South), Suntrust Bank Limited

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WHAT'S NEW?

HEALTH & WELLNESS



Sleeping Pills: What to Know About Sleep Aids, How They Work, and How to Take Them Safely

If you regularly find yourself tossing and turning in bed, unable to fall asleep—especially right now—you're not alone. Insomnia is one of the most common sleep problems.

[Read More +](#)

20 Weight Loss Meals That Actually Taste Amazing

From turkey burgers to tacos, these simple recipes will rev up your metabolism and help you feel full all day long.

[Read More +](#)

SPORTS



Late Fofana winner delays Juventus title celebrations

Seko Fofana scored the winner as Juventus fell to a shock 2-1 defeat at struggling Udinese on Thursday to miss the chance to seal the Serie A title for the ninth time in a row.

[Read More +](#)

Saka handed Arsenal No.7 jersey

Bukayo Saka has been handed Arsenal's No. 7 jersey for the 2020/21 season, the club announced on their Twitter page on Wednesday, while unveiling the home kits for next season.

[Read More +](#)

“There are two primary choices in life: to accept conditions as they exist, or accept the responsibility for changing them.” – Denis Waitley

GENERAL NEWS



JUST IN: Third Mainland Bridge: 650 LASTMA, 250 FRSC to monitor traffic

The Governor of Lagos State, Mr Babajide Sanwo-Olu, has appealed to residents of the state to exercise patience and bear the discomfort that will be experienced during the six-month partial closure of the Third Mainland Bridge, which starts today

[Read More +](#)

Mali crisis: Buhari's meeting with other leaders ends in stalemate

The truce-seeking trip of the President, Major General Muhammadu Buhari (retd.), to the Malian capital of Bamako on Thursday ended without a deal to soothe the country's escalating political crisis.

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China orders U.S. to shut Chengdu consulate, retaliating for Houston

China ordered the United States to close its consulate in the city of Chengdu on Friday, responding to a U.S. demand this week that China close its Houston consulate, as relations between the world's two largest economies deteriorate.

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