



CIBN

DAILY NEWSLETTER



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

Incorporated in 1976 and Chartered by CIBN Act No. 12 of 1990, now Act No. 5 of 2007

FROM THE OFFICE OF THE PRESIDENT



THE DARKEST NIGHT WILL END

Dear Esteemed Members and Stakeholders,

I am deeply moved to reach out to you at this point in time, in view of the recent developments in our country. As we are all aware, the Nation is currently in a sober mood as a result of the unfortunate and terrible incidents which occurred in the past few days. What started as a peaceful protest by the Nigerian youths was truncated by evil elements and metamorphosed into a bloody event which has claimed lives and properties.

I genuinely commiserate with the families who lost their loved ones in the mayhem and also sympathise with business owners who have suffered one form of loss or the other due to the ugly events of the last few days. I pray for speedy recovery for those who sustained injuries during the chaos.

As you may be aware, the Institute as a responsible Professional body had to suspend all its programmes and activities including the 2020 Fellowship Investiture scheduled to hold on Saturday, October 24, 2020 as a mark of respect for our nation Nigeria and its people.

As true professionals, we owe it a duty at times like this, to be a shining light by remaining law abiding and eschewing any form of violence. We also have a responsibility to use our various platforms and network to advocate for peace especially among our young ones, knowing fully well that the change that they seek, or desire can be pursued but certainly not through violence, chaos or brutality.

I want to admonish all our members across the globe not to despair in the face of adversity. Let us be encouraged by the golden words of Victor Hugo, which says that *"Even the darkest night will end and the sun will rise"*. Let us keep hope alive, bearing in mind that *"For to him that is joined to all the living there is hope: for a living dog is better than a dead lion"* Ecclesiastes 9:4

I pray that the God of the universe will speak peace to our country Nigeria and touch the hearts of the leaders and the led, so that the glory of this country can be restored in no distant time.

As I conclude, please be assured that our thoughts and prayers from the Institute are constantly with you at this challenging time. Let us remain positive and be a beacon of light to others around us.

I encourage you to stay connected with us through our website and social media handles so you can take maximum advantage of the packages we have for you as they unfold.

Please accept the assurances of my highest regards.

God bless and please stay safe.

Yours sincerely


Mr. Bayo Olugbemi, FCIB
President/Chairman of Council, CIBN



Happy Birthday



Mr. Anya Duroha, HCIB
MD/CE, Nova Merchant Bank Limited

From all of us @



55th

**ANNUAL BANKERS
DINNER**

**Friday,
November 27
2020**

 Eko Hotel & Suites, Victoria
Island, Lagos



FINANCE NEWS

Nigeria imported N2.78tn manufactured goods in three months –NBS

Nigeria imported manufactured goods worth N2.78tn while the total export component was N254.2bn between April and June.

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We boosted federation account by N44.71bn – NCC

The Nigerian Communications Commission has told the House Committee on Telecommunications that it generated and remitted N344.71bn to the Consolidated Revenue Fund of the Federal Government in the last five years.

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Electronic payment transactions hit N111.29tn in nine months

The value of transactions via the two digital payment platforms – Nigeria Interbank Settlement System Instant Payment System and Point of Sales terminals – rose to N111.29tn from January to September this year.

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Nigeria received \$26b foreign aid in six years, says Minister

The Minister of State for Budget and National Planning, Mr. Clement Agba, has disclosed that Nigeria got a \$26.942 billion development assistance fund from international donors between 2015 and 2020.

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Power generation hits all-time peak of 5,459MW

The Transmission Company of Nigeria on Thursday announced that the nation's power industry attained another all-time national peak electricity generation of 5,459.5 megawatts.

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N240b debt: No settlement with Pan Ocean Group

The Asset Management Corporation of Nigeria (AMCON) yesterday clarified that it has not reached concrete out-of-court settlement with the management of the embattled Pan Ocean Group.

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
30 Oct	458 / 463	585 / 595	535 / 540
29 Oct	453 / 458	587 / 597	534 / 540
28 Oct	453 / 458	587 / 597	534 / 540
27 Oct	450 / 458	585 / 595	530 / 540

Source: CBN & Abokkifx

BUSINESS NEWS

Dangote delays London listing, shores up forex earnings

Aliko Dangote, Africa's richest person, has again delayed plans to list shares in his cement company on the London Stock Exchange.

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Equity market gains N239bn on positive sentiment

Nigerian stocks on Wednesday sustained its positive outlook as the overall performance measures, NSE ASI and market capitalisation, rose further by 1.58 per cent each following gradual return of economic activities after #ENDSARS protests.

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Oil losses deepen, set for second monthly fall as virus spread

Global oil prices fell more than 1% on Friday, extending losses and on track for a second monthly fall, on growing concerns that the rise in COVID-19 cases in Europe and the United States could hurt fuel consumption.

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Shares falter again, but Asia poised to end October with near 4% gain

A gauge of Asian shares fell for a third straight session on Friday as jitters over next week's U.S. presidential election and a shaky global economic outlook enveloped markets.

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Dollar stabilises, euro near four-week low after ECB's announcement

The dollar paused its climb on Friday, while the euro wallowed near its four-week low against the greenback after the European Central Bank signalled further monetary easing by the end of the year.

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CIBN NEWS & UPCOMING EVENTS



Hello,

Welcome to the Association of Professional Women Bankers.

Here are some of the noteworthy things we want to bring to your notice



Nuggets from our last webinar with **Mr Abubakar Suleiman** on the topic 'Navigating with the End in Mind'



For you to want to do something new, you have to be an optimist. Your ability to stay the course even when it is not going according to your time frame is what matters.

Visit our website: www.apwborg.com

Follow us on Instagram and Twitter: @apwb Nigeria
Facebook: @apwb Nigeria
Linkedin: Association of Professional Women Bankers
Email: info@apwborg.com

[Name] APWB Line - [Mobile] +234 701 349 0146

CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones

will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Pandemic measures had a strong impact on mental and physical health

A new study using a global online survey demonstrates that COVID-19 stay-at-home orders resulted in a dramatic increase in unhealthy lifestyle changes.

[Read More +](#)

Can Stress Cause Fever? The Answer Might Surprise You

Stress can take a huge toll on your body. It can interrupt your sleep pattern, take a toll on your digestive health, and even throw off your menstrual cycle.

[Read More +](#)

SPORTS



Sierra Leone clash: Rohr recalls Osimhen, Osigwe gets first call-up

Super Eagles coach, Gernot Rohr, has called up 24 players for next month's 2021 Africa Cup of Nations double-header qualifiers against Sierra Leone.

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'NFF moved 2021 AFCON qualifier from Asaba to Benin on technical grounds'

Facts have emerged on why the Nigeria Football Federation (NFF) moved the 2021 AFCON qualifier between the Super Eagles and Leone Stars of Sierra Leone from its original venue, Stephen Keshi Stadium in Asaba, Delta State, to Benin City, Edo State capital.

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Everything in the world may be endured except continual prosperity.

- *Johann Wolfgang von Goethe*

GENERAL NEWS



JUST IN:

Nigerians seek end to killings as Muslims mark Eid-el Maulud

Nigerians have called for an end to killings and other forms of violence that have, for long, plagued the country.

[Read More +](#)

Protesters disseminated inciting content on social media – NSA

THE National Security Adviser, Maj. Gen. Babagana Monguno (retd.), has said the social media was used to disseminate subversive content to incite violence during the #EndSARS protests, which rocked the country.

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World leaders condemn fatal stabbings in France

World leaders condemned fatal stabbings in the French city of Nice Thursday that France called an Islamist terrorist attack.

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CIBN DAILY HIGHLIGHT, 2020.

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