



# CIBN

DAILY NEWSLETTER

### OTHER ELECTED FELLOWS

S/N	NAMES	ORGANISATION	S/N	NAMES	ORGANISATION
1	Abiola Sabu Adetunji, ACIB	Stanbic IBTC Bank	25	Kolawole, Francis Akinola, ACIB	Akionola Kolawole & Co.
2	Adebayo, Ruth Oluwaseun, ACIB	Stanbic IBTC Bank	26	Nkanchor, Alexander, ACIB	Pilgrim Ventures
3	Adeleke, Adekunle Adeyinka, ACIB	Ecobank Nigeria Limited	27	Nwabia, Anthony Chinedu, ACIB	Polaris Bank
4	Adeleke, Abiodun Wale, ACIB	Cintrust Microfinance Bank	28	Obora, Charles Nnamdi, ACIB	Obaledu Microfinance Bank
5	Adeoti, Oluwakemi Grace, ACIB	Babcock Microfinance Bank	29	Oduneye, Victor Adebayo, ACIB	VICAETOR Nigeria Enterprise
6	Adesanya, Adetoun Olajumoke, ACIB	Trendy Delite Cuisine & Event Management	30	Ogunsoola, Olajinka Ayodeji, ACIB	O3 Capital Nigeria Ltd
7	Adeyemi, Afolade Adesola, ACIB	Adeyemi Adedoyin & Co.	31	Okoronkwo Shadrack Obialo, ACIB	Self Employed
8	Adeyemi, Kamaru Ajani, ACIB	TAJ Bank Limited	32	Okusanya, Samuel Oluwatemi, ACIB	Sovereign Investment Limited
9	Ahiane, Emmanuel Orukpe, ACIB	Central Bank of Nigeria	33	Oladijo, Dipson Oluwale, ACIB	S.O. Olutoki & Co
10	Ahmed Shehu, ACIB	Central Bank of Nigeria	34	Oladokun, Dauda Olayemi, ACIB	Afolade Adeyemo Chartered Accountant & CO
11	Akamokhor Alu Clifford, ACIB	Federal Polytechnic Auchi	35	Olukotun, Femi Adebayo, ACIB	Matkis Consulting Ltd
12	Akinwale, Nicholas Abayomi, ACIB	Be-Knot Resources & Investment Ltd	36	Omitoogun, Sakiru Aadedapo, ACIB	EcoBank Ltd
13	Akinwale, Oluwaseun Gabriel, ACIB	Eco Bank Plc	37	Omotokun, Christopher Omeniah, ACIB	Omo Kris Nigeria Ltd
14	Akorolafe, Rufus Ojo Zachariah, ACIB	Olasebikan Akorolafe & Co	38	Omotundun, Michael Adedola, ACIB	Polaris Bank
15	Aki, Shehu Mohammed, ACIB	Economic & Financial Crime Commission	39	Opasa Michael Ikechukwu, ACIB	Nigeria Deposit Insurance Corporation
16	Akoko Victor Olayiwola, ACIB	Sterling Bank Plc	40	Opasanya, Temilayo Mojola, ACIB	METT MOJ Crystal Services Ltd
17	Ayinde Ajibola Siki, ACIB	Greenwich Trust Ltd	41	Oyebola, Olajinka Adedoyin, ACIB	GTBank
18	Bangbo, Jelli Ojo, ACIB	BC KASH Microfinance Bank	42	Phillips, Esther Tolope, ACIB	Fidelity Bank Plc
19	Dogbo, Myrtle Mariam, ACIB	Redeemed Christian Church of God	43	Salami, Owolabi Lawal, ACIB	ASOL Business Solutions Limited
20	Emeferem, Ikechukwu Felix, ACIB	Frontline Christian and Allied Services Ltd	44	Sanni, Abiola Mustapha, ACIB	BSG Advisory Partners
21	Iheaka, Egboh, ACIB	Eco Bank Plc	45	Sokunbi Abiodun Akeem, ACIB	Amber Prime Plastic Nig. Ltd
22	Kadri, Joshua, ACIB	Mountain of Fire & Miracle Ministries	46	Tiamiyi, Surajdeen, ACIB	Federal Polytechnic Ota
23	Kazeem, Biyo Laleez Oyebo	Osun State University	47	Towolani-Onafeso Olajinka Sakinat, ACIB	First Bank Nigeria Limited
24	Kewku, Joseph Dumebi, ACIB	Josy Dume Nigeria Enterprises	48	Vaughan, Oluwemi Babatunde, ACIB	Tungsten Information System Management

### OTHER HONORARY SENIOR MEMBERS

S/N	NAMES	ORGANISATION	S/N	NAMES	ORGANISATION
1	Abdulsalam Ishaka	Polaris Bank Ltd	44	Lowu-Adesola Oluwemisi Abidemi	Standard Chartered bank Ltd
2	Adiyi, Christopher Onah	Central Bank of Nigeria (CBN)	45	Mbagwu, Chika	United Bank for Africa Plc
3	Adibayo, Ganiyu Olawale	Keystone Bank Ltd	46	Mbayu, Joseph Chiedu	United Bank of Nigeria Plc
4	Adifisan Williams Adeyemi	Cib Trust Holdings Plc	47	Mohammed, Suleiman Bajiri	Keystone Bank Ltd
5	Adekola Adegbile Olarewaju	Stanbic IBTC Bank	48	Morakinyo Akimale Gbade	CIBN
6	Adeniji Toyin	Bank of Industry	49	Mustafa, Akem Oluwaseun	FCMB Ltd.
7	Aderonmu, Burni	First Pension Custodian Nig. Ltd	50	Nomchukwu, Emmanuel Coby	Keystone Bank Ltd
8	Adeyemi Kayode Kamar	Federal Polytechnic, Ota, Kwara State	51	Nwabuoku Ikechukwu Michael	Keystone Bank Ltd
9	Adigun Oluwalopo Folasade	First Bank of Nigeria Ltd	52	Nwachukwu Charles Izuchukwu	Fidelity Bank Plc
10	Agamoh, Michael	Keystone Bank Ltd	53	Nwachukwu, Remefula Ndubuisi	First Bank of Nigeria Ltd
11	Ahunanya Patricia Chinwe	Unity Bank Plc	54	Nwanikwo, Georgina Uzamaka Okwudili	Central Bank of Nigeria, Owerri
12	Aheneba, Jane Oluchi Angela	Central Bank of Nigeria	55	Nzewi Chukwemeka	Central Bank of Nigeria
13	Akindele Akinyemi Richard	United Capital Plc	56	Obikanye Olajinka Adekunle	Polaris Bank Ltd
14	Akpomudani, Jeremiah Oghenovo	Keystone Bank Ltd	57	Odase, Clifford Osato	Keystone Bank Ltd
15	Amos Oluosola Michael	Federal Polytechnic, Nasarawa	58	Oduah Blessing Nneka	Central Bank of Nigeria
16	Amta Mohammed Ali	Sterling Bank Plc	59	Oduan Peter Akinnwumi	Central Bank of Nigeria
17	Asiegbu, Henry ugochukwu	Fidelity Bank Plc	60	Ogbo-Ikuru, Veronica Uneh	NDIC
18	Ayewah Mamasseh Eyedayi	Federal Polytechnic, Nasarawa	61	Oguntoke, Oluwode Gabriel	FBN Holdings Plc
19	Badawi, Ahmed Abubakar	Keystone Bank Ltd	62	Ohwelle, Ehtozje	Access Bank Plc
20	Birubue Mohammed Mustapha	Bank of Industry	63	Okafor, Chizoba	Access Bank Plc
21	Brume, Helen Omolegbo	Union Bank of Nigeria Plc	64	Okoji Chinedu	Guaranty Trust Bank
22	Busari Adekunle Hakeem	Federal Polytechnic, Nasarawa	65	Olaniyi, Ayoyemi Emmanuel	Keystone Bank Ltd
23	Dagogo Dibiah	Rivers State University	66	Olugbemi Fadeke Moradeke	Honeywell Group Limited
24	Dike Henry Emeka	GLOPAC SME Microfinance Bank	67	Olusina, Ruth Aderonke	Central Bank of Nigeria (CBN)
25	Ekumankama, Ogbuagu Onu	Federal Polytechnic, Nasarawa	68	Omar Shekara Dauda	Bank of Industry
26	Ekwunife, Uche Lilian	Nigerian National Assembly Senator	69	Omotofio Osato Ayeobeni	Fidelity Bank Plc
27	Eretoro, Biski Paul	United Bank For Africa	70	Omojigbale, Edafe	Keystone Bank Ltd
28	Engbuem Cynthia Onuwa	Fidelity Bank Plc	71	Onunkwo, Obinna	Purplemoney Microfinance Bank Ltd
29	Eriyo, Helen Iyobosa	Keystone Bank Ltd	72	Osidele Siki Kolawole	Central Bank of Nigeria, Bayelsa
30	Evbayiro-Osajie, Esther Ikaabo	University of Benin	73	Osiadi Shehu Usman	Federal Mortgage Bank
31	Ezenagor Chetachi Chinenye	Fidelity Bank Plc	74	Quadri, Eyiayo Adetoro	Keystone Bank Ltd
32	Fashagba Abiodun Chis	Standard Chartered bank Ltd	75	Shorubi Oluwaseun Nurudeen	CIBN
33	Garba, Sulayman Ibrahim	Keystone Bank Ltd	76	Sule, Olajemi Aminat	Keystone Bank Ltd
34	Goringo, Shehu Alhaj	Central Bank of Nigeria	77	Suleiman, Umar	Keystone Bank Ltd
35	Momodou Hassan Adu	Hamae Investment Consultant Ltd.	78	Taylor, Mohammed Shettima	Keystone Bank Ltd
36	Idi Sheriff Adu	TAJ Bank	79	Taylor-Pearce Olorunshola	Keystone Bank Ltd
37	Iginikensua Collins Idemudia	Keystone Bank (Siemakone) Ltd			
38	Ihebe, Hyginus Iheanyi	Captain Elchi Amadi Polytechnic	80	Udoh, Charles Sebastian	Sierra Leone Association of Commercial Banks, (SLACB) Freetown, Sierra Leone
39	Jibodu Ibronka Victoria	First City Monument Bank	81	Umar Halidu Ahmad	Akwilbom State Government
40	Joda, Abubakar Hamman	Central Bank of Nigeria	82	Uru-Aka, Valentine Okochukwu	Federal Polytechnic, Nasarawa
41	Kadri, Ali Danjuma	Union Bank of Nigeria Plc	83	Uwame, Jeoma Alexandra	Central Bank of Nigeria
42	Kalejaiye omowumi Oluwadayisi	First City Monument Bank	84	Yusuf Baba Wali	Sewa Assets Management Ltd
43	Kayode-Lawal, Nhenra Amy	Keystone Bank Ltd	85	Yusuf Philip Yila	Central Bank of Nigeria (CBN) Sokoto Bank of Industry

All Correspondence to  
The Registrar/Chief Executive



**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA**  
Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos

For Enquiries, please contact:

**Akin:** 07055573011, [akinmorakinyo@cibng.org](mailto:akinmorakinyo@cibng.org) **Alphonsus:** 08037385602, [alphonsusikoku@cibng.org](mailto:alphonsusikoku@cibng.org)

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CORDIALLY INVITES YOU TO

# An Evening of SONGS 2.0

*giving thanks to God*



**DECEMBER 17, 2020** 5 P.M.

**Ijewere Hall** | Bankers House, PC 19  
Adeola Hopewell street,  
Victoria Island, Lagos

**CHIEF HOST**

**Mr. Bayo Olugbemi, FCIB**  
President/Chairman of Council, CIBN

**RSVP**

**Mr. Seye Awojobi, FCIB**  
Registrar/Chief Executive, CIBN

*All necessary COVID-19 safety protocols shall be duly observed at the event*

### **CBN Begins Execution Of New Diaspora Remittance Policy**

The Central Bank of Nigeria (CBN) said Nigeria's economy, especially the banking sector, stands to reap bountifully from the gains of new diaspora remittances policy which kicks off today. CBN governor, Mr. Godwin Emefiele, who stated this yesterday in Abuja while addressing media on new remittance inflow policy, expressed optimism that the new policy will satisfy dollar needs of Deposit Money Banks (DMBs).

[Read more+](#)

### **Adesina, Suleiman, Others To Receive CIBN Fellowship Awards**

The Chartered Institute of Bankers of Nigeria (CIBN) has announced that it will confer Fellowship and Honorary Senior membership awards on some of its members, including the President, African Development Bank (AfDB), Dr. Adewunmi Adesina, the MD/CEO, Sterling Bank Plc, Mr. Abubakar Suleiman, and the MD/CEO, Zenith Bank Plc, Mr. Ebenezer Onyeagwu.

[Read more+](#)

### **CBN expects \$2bn diaspora remittances monthly, says Emefiele**

The Governor of the Central Bank of Nigeria, Godwin Emefiele, on Thursday, said the target of the CBN is for the country to attract about \$2bn monthly as remittances from citizens in diaspora. Emefiele's position is coming after the apex bank introduced its new Diaspora Foreign Exchange Remittances Policy.

[Read More +](#)

### **CBN: Empowering Youths With Credit Facilities For Food Security**

Following rising unemployment in the country, the Central Bank of Nigeria (CBN) has authorised

commercial banks to give up to N2 billion loan under the Accelerated Agriculture Development Scheme (AADS) to youths, who are interested in going into agriculture. Taiwo Hassan reports

[Read More](#)

### Naira Strengthens Further Against Dollar On Parallel Market

The naira had continued to strengthen against the dollar on the parallel market in the wake of the Central Bank of Nigeria's (CBN) new policy on diaspora remittances. Data obtained from "Abokifx," a website that tracks forex rates on the parallel market, shows that the naira appreciated to N470 per dollar yesterday from N485/\$1 on Wednesday.

[Read More +](#)

### United Capital Raises N15bn In Series 3 CP Issuance

United Capital Plc has raised N15 billion in its recently-issued Series 3 Commercial Paper (CP) under a N20 billion programme registered with the FMDQ Securities Exchange. According to a notice to investors by Capital Bancorp Plc, the Nigerian Stock Exchange noted that the Series 3 CP followed its debut Series 1 & 2 Commercial Paper issuance of N5.3 billion in April 2020.

[Read More](#)

#### MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
4 DEC	460 / 470	600 / 620	560 / 580
3 DEC	475 / 485	625 / 635	550 / 570
2 DEC	475 / 485	625 / 635	570 / 580
1 DEC	475 / 490	640 / 640	565 / 575

Source: CBN & Aboki fx

## BUSINESS NEWS

### Dangote refinery named among 20 most influential projects

Dangote oil refinery has been listed among the top 20 influential projects surveyed in the last 18 months by the Project Management Institute. Dangote Industries Limited said in a statement on Thursday that the refinery was recognised for the potential to fuel Nigeria's economic transformation from an importer to a self-sustaining powerhouse in petroleum refining.

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### Agric sector records \$12bn post-harvest losses annually – FG

The post-harvest losses recorded in Nigeria's agriculture sector annually is currently about \$12bn, the Federal Government said on Thursday. It disclosed this in Abuja through its Nigeria Incentive-Based Risk Sharing System for Agricultural Lending, during the breakfast meeting on the development of a Secured Agricultural Transport and Storage Corridor Policy.

[Read More +](#)

### FG inaugurates PenCom board

The National Pension Commission, on Thursday, inaugurated members of its new board in Abuja. The board members are the Secretary to the Government of the Federation, Mr Boss Mustapha; the Director-General, PenCom, Mrs. Aisha Dahir-Umar; and the Commissioner, Inspectorate Division of PenCom, Mr Clement Akintola.

[Read More +](#)

Page Financials has said it emerged the winner of the 'Consumer Credit Brand of the Year 2020 Award' and the 'Most Innovative Consumer Lender of the Year 2020 Award' at the BusinessDay Banks And other Financial Institutions Awards 2020.

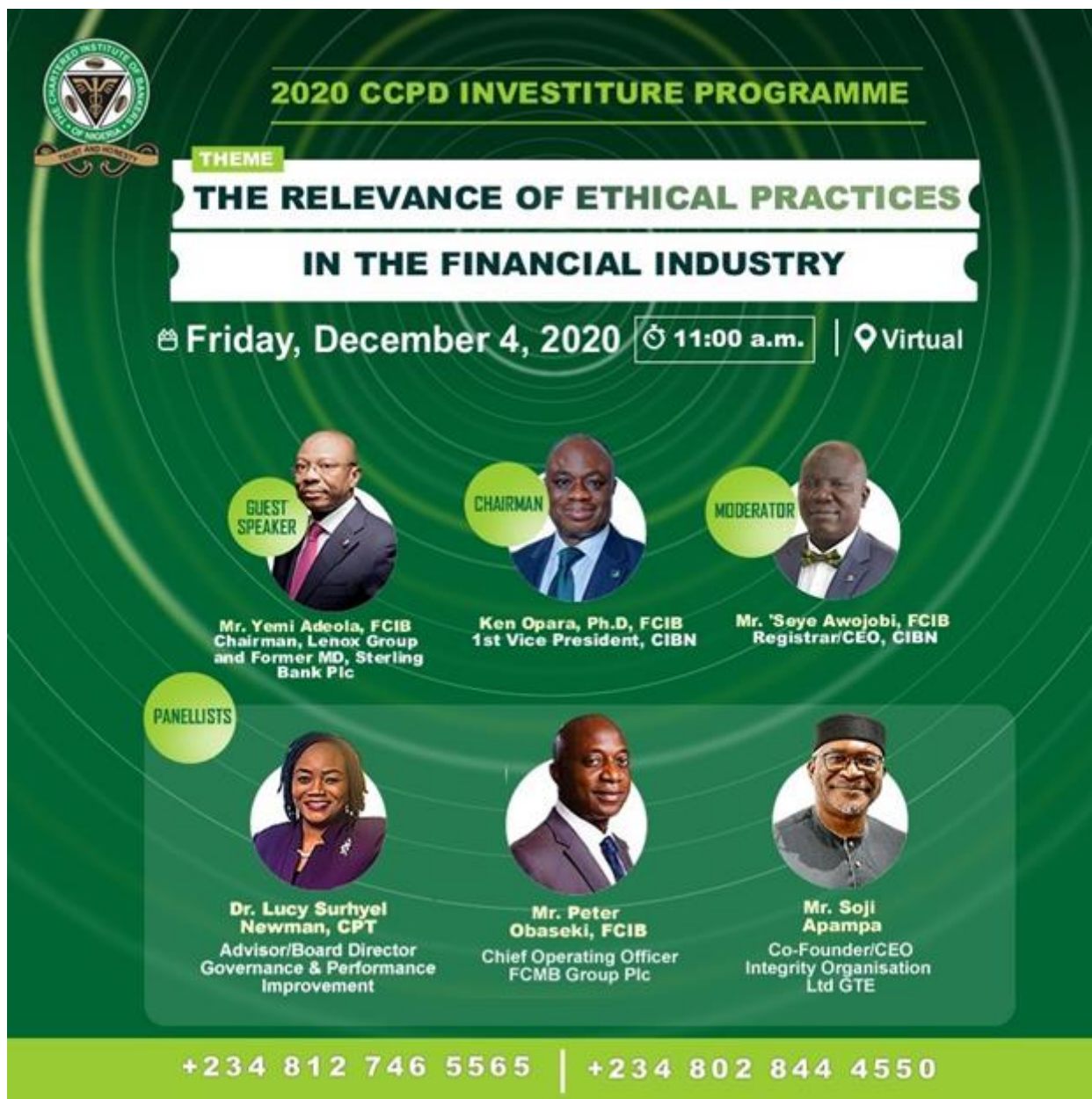
[Read More +](#)

**Passengers stranded as workers ground Arik Air operations**

Arik Air operations were on Thursday grounded by the National Union of Air Transport Employees over poor working conditions. The workers blocked the entrance of the airline's headquarters, carrying placards with different inscriptions. Some of the inscriptions read, "End Arik brutality," and "Sign our condition of service and recall all staff."

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## CIBN NEWS & UPCOMING EVENTS



**2020 CCPD INVESTITURE PROGRAMME**

**THEME**  
**THE RELEVANCE OF ETHICAL PRACTICES  
IN THE FINANCIAL INDUSTRY**

📅 Friday, December 4, 2020 | ⌚ 11:00 a.m. | 📍 Virtual

**GUEST SPEAKER**  
Mr. Yemi Adeola, FCIB  
Chairman, Lenox Group  
and Former MD, Sterling  
Bank Plc

**CHAIRMAN**  
Ken Opara, Ph.D, FCIB  
1st Vice President, CIBN

**MODERATOR**  
Mr. Seye Awojobi, FCIB  
Registrar/CEO, CIBN

**PANELLISTS**

**Dr. Lucy Surhyel Newman, CPT**  
Advisor/Board Director  
Governance & Performance  
Improvement

**Mr. Peter Obaseki, FCIB**  
Chief Operating Officer  
FCMB Group Plc

**Mr. Soji Apampa**  
Co-Founder/CEO  
Integrity Organisation  
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P R E S E N T S

WORKSHOP/CCPD

ON

# ENTERPRISE RISK MANAGEMENT



Date: December 15 - 16, 2020 Time: 10:00 am – 2:00 p.m. daily Duration: 4hrs per day

## INTRODUCTION

A key antidote to corporate survival is the ability to maximize returns and create value to shareholders. This objective has however been keenly challenged by the degree of uncertainties that pervade the business environment since return is directly correlated with risk.

Risk is the probability of deviation from a set objective, goals or targets. The higher the risk, if not well managed, the less therefore would be the business value available to shareholders. Thus, there is an increasing need for corporate organizations across industries and sectors to evolve an enterprise-wide risk management system that would be able to proactively identify and manage potential risks and return-prone volatilities.

The Workshop is designed to improve the knowledge of participants in identifying and addressing, methodically, the potential events that represent risks to the achievement of strategic objectives, or the opportunities to gain competitive advantage.

## TARGET AUDIENCE

The Workshop is targeted at staff with the following functions: Internal control, Risk management, Audit, Compliance, Operations, Finance, Treasury, FINCON, Strategy, Governance, Marketing, IT professionals, Security professionals, Legal, Digital & Innovative Banking, People Risk Management (HR), Channels management, Customer Service and all staff who are required to have Enterprise Risk awareness.

## OBJECTIVES

The Workshop is designed to achieve the following objectives:

- To create an enabling environment for participants to better understand enterprise risk management concept
- To lay proper foundation for Enterprise Risk Management in organizations.
- To learn how to introduce and successfully migrate towards sound Risk Culture in organizations.
- To provide clarity on the risk management procedures and practices
- To provide guidelines to participants on techniques for risk identification, mitigation and control.
- To reinforce the role of board and management in enterprise risk management practices

## SESSIONS

The following modules are expected to be covered:

- Module 1:** Overview of Enterprise Risk Management.
- Module 2:** Enterprise Risk Management Framework.
- Module 3:** Strategies for Measuring and Mitigating Enterprise Risk.
- Module 4:** Enterprise Risk Management Implementation: Challenges & Key Success Factors.
- Module 5:** Compliance & Enterprise Risk Management: The Nexus

## PARTICIPATION FEE

- Individual (CIBN Member) N25,000
- Individual (Non-Member) N30,000
- Group of 3 - 9 10% Discount
- Group of 10 & Above 20% Discount

**CCPD Points: 10 Credit Units**

Registration Link: <http://bit.ly/CIBNenterpriserisk>

## Mode of Payment

Payment should be made to the Institute through any of the following channels:

### Electronic Transfer/Cash/Cheque Deposit into CIBN Accounts

Access Bank Plc - 0019395540 | Zenith Bank Plc - 1011016327 | First Bank of Nig.- 2000607939

For nominations or further enquiries, please contact:

Peter: 08028444550 - [peterjeomo@cibng.org](mailto:peterjeomo@cibng.org) | Olayinka: 07046226901

## CIBN INSURES ITS MEMBERS

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Please note that this value added service is strictly for professional members who are 69 years and below.

## WHAT'S NEW?

### HEALTH & WELLNESS



COVID-19 vaccine: Nigerians risk global travel ban, Senate warns, NMA allays fears

The Senate on Thursday warned that other countries could impose travel ban on Nigerians, if the Federal Government failed to administer COVID-19 vaccines to its citizens.

[Read More](#)

**Police begin crackdown after mass poisoning from rice wine**

Police in rural Cambodia are going door to door to confiscate rice wine and warn villagers about the dangers of drinking the locally brewed alcohol after a fatal mass poisoning.

[Read More +](#)

## SPORTS



**Anthony Joshua ready to accept pay cut to fight Tyson Fury in UK**

Anthony Joshua has stated he is willing to take a pay cut in order to fight Tyson Fury in the United Kingdom (UK), reports givemesport.com.

[Read more +](#)

**'NPFL delayed league kickoff to put all clubs on equal footing'**

The 2020/2021 Nigerian Professional Football League (NPFL) kickoff has been delayed to ensure all the clubs involved in the competition begin the season on equal footing, The Guardian has learnt.

[Read More+](#)

*"If you are working on something that you really care about, you don't have to be pushed. The vision pulls you" - STEVE JOBS*

## GENERAL NEWS



**JUST IN:**

**Reps summon Ahmed, Emefiele over \$21bn NLNG funds, N1.2tn proceeds**

The House of Representatives, on Thursday, summoned the Minister of Finance, Budget and National Planning, Zainab Ahmed; Governor of the Central Bank of Nigeria, Godwin Emefiele; and the Accountant General of the Federation, Ahmed Idris, over alleged illegal withdrawal of \$21bn from the Nigeria Liquefied and Natural Gas Limited's Dividends Account between 1999 and 2020.

[Read More+](#)

**Buhari didn't receive N12.5m Ogun money from Amosun – Presidency**

THE Senior Special Assistant to the President on Media and Publicity, Garba Shehu, on Thursday, said there was no truth in media reports that former governor of Ogun State, Ibikunle Amosun, transferred N12.5m from the state government account to the President, Major General Muhammadu Buhari (retd.), when he was still the governor.

[Read More+](#)

**Police ask court to stop SARS probe, group kicks**

Nigeria Police Force, yesterday, approached the Federal High Court in Abuja asking it to stop judicial panels of inquiry probing into alleged police brutality.

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CIBN DAILY HIGHLIGHT, 2020.

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PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : [cibn@cibng.org](mailto:cibn@cibng.org)