



We are pleased to announce that Registration for the April 2021 Diet Examinations scheduled to hold from **13th–15th April, 2021** is in progress. To register, please ([Click here](#)). Registration closes on **Monday, March 22, 2021**.

Please note that the New Banking Professional Syllabus will run concurrently with the Existing Syllabus for two consecutive diets (April and October 2021) giving opportunity to candidates with few subjects to complete the Programme. The New Syllabus would take full effect from April 2022. However, candidates who are unable to complete the Programme by October 2021 will transit to the New Syllabus by April 2022. Hence, the old subjects would no longer be available for examination purposes. For candidates who did not complete all the subjects in the old Syllabus as at October 2021, the subjects passed will be mapped to the New Syllabus and the remaining subjects must be written and passed by the candidate.

### OTHER INFORMATION

1.	Examination Timetable	<a href="#">Click here</a>	
2.	Examination Fees	Associateship Flagship Examinations	<a href="#">Click here</a>
		Micro-Finance Certification	<a href="#">Click here</a>
3.	Examination Centre	<a href="#">Click here</a>	
4.	Exemption	<a href="#">Click here</a>	

### CATEGORY OF EXAMINATIONS

\* Diploma    \*Intermediate    \* Chartered Banker    \*e-Payment    \* Microfinance    \* Other Certifications

### CATEGORY OF EXAMINATIONS

For Associateship Flagship Examinations Syllabus (click [here](#)), Micro-Finance Certification Program Syllabus (click [here](#)), Examiners Report (click [here](#)), Study Packs and other relevant texts, kindly contact the CIBN Bookshop through:

**Stella:** +234 706 9307 875

**Tunde:** +234 805 6498 006

Email: [bookshop@cibng.org](mailto:bookshop@cibng.org)

### ENQUIRIES

**Tolulope;** 08024210217  
[tolulopeoduyebo@cibng.org](mailto:tolulopeoduyebo@cibng.org)

**Janet:** 08056498032 [janetolugbuyi@cibng.org](mailto:janetolugbuyi@cibng.org)

**Moshood:** 08150479342 [moshoodafolabi@cibng.org](mailto:moshoodafolabi@cibng.org)

## **CBN's Forex Sales Hit \$19.91bn In 10 Months**

The Central Bank of Nigeria (CBN) sold foreign exchange amounting to \$19.91billion to authorised dealers between January and October last year, findings by New Telegraph show. The figure is \$12.60billion less than the \$32.51billion that the regulator sold to authorised dealers in the corresponding period of the previous year.

[Read more+](#)

## **CBN: Staying On Course Amid COVID-19 Second Wave**

Clearly, Nigeria, like virtually every other country in the world, is grappling with coronavirus (Covid-19) induced-economic challenges. Although the pandemic initially started as a public health crisis in China in late 2019, by the middle of last year, it had evolved into a global economic crisis that most experts argue, is worse than the 2008 global financial crisis.

[Read more+](#)

## **Banks' credit to economy hit N25tn in 2020**

Banks' total credit to the economy rose to N25.02tn as of the end of 2020, the Central Bank of Nigeria has said. This was disclosed during the Monetary Policy Committee meeting in Abuja on Tuesday. Delivering the committee's submissions, the CBN Governor, Mr Godwin Emefiele, said the figure rose by 13.4 per cent between November and December.

[Read more+](#)

## **High recurrent expenditure raises debt servicing challenges, says CBN**

Banks' Chief Executive Officers (CEOs) have been asked to The Monetary Policy Committee of the Central Bank of Nigeria on Tuesday retained the Monetary Policy Rate at 11.5 per cent. The

CBN Governor, Godwin Emefiele, disclosed this after the committee's two-day meeting in Abuja. It also retained the Cash Reserve Ratio and Liquidity Ratio at 27.5 per cent and 30 per cent respectively.

[Read more+](#)

#### FG earned N454.69bn from VAT in Q4, 2020

The Federal Government generated N454.69bn from Value Added Tax in the fourth quarter of 2020. The National Bureau of Statistics disclosed this in its report on 'Sectoral distribution of Value Added Tax' for fourth quarter of 2020. Part of the report read, "Sectoral distribution of Value Added Tax data for Q4 2020 reflected that the sum of N454.69bn was generated as VAT in Q4 2020 as against N424.71bn generated in Q3 2020 and N308.48bn generated in Q4 2019 representing 7.06 per cent increase Quarter-on-Quarter and 47.39 per cent increase Year-on-Year.

[Read more+](#)

#### Unacceptable staff retrenchment in banks

The increasing spate of job losses in the banking industry is worrisome not just for its depiction of stress in that critical sector but also for its overall telling effects on the country's struggling economy. It is hardly surprising that the state of human capital retention in the sector has come under intense focus in recent times.

[Read more](#)

#### MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
27 JAN	472 / 480	640 / 650	575 / 585
26 JAN	472 / 480	640 / 650	575 / 585
25 JAN	472 / 477	638 / 647	575 / 580
22 JAN	472 / 477	638 / 648	572 / 580

Source: CBN & Aboki fx



## **Afreximbank Earmarks \$2bn to Finance COVID-19 Vaccines' Purchase**

The President of the African Export-Import Bank (Afreximbank), Prof. Okey Oramah has disclosed that the bank is putting in place a financing facility of \$2 billion to assist African countries in the purchase of COVID-19 vaccines, which would be available in the continent in March.

[Read more+](#)

---

## **FG appoints pre-shipment, monitoring agents for non-oil exports**

The Federal Government generated N454.69bn from Value Added Tax in the fourth quarter of 2020. The National Bureau of Statistics disclosed this in its report on 'Sectoral distribution of Value Added Tax' for fourth quarter of 2020. Part of the report read, "Sectoral distribution of Value Added Tax data for Q4 2020 reflected that the sum of N454.69bn was generated as VAT in Q4 2020 as against N424.71bn generated in Q3 2020 and N308.48bn generated in Q4 2019 representing 7.06 per cent increase Quarter-on-Quarter and 47.39 per cent increase Year-on-Year.

[Read more+](#)

---

## **Nigeria Exports N150bn Natural Gas From Onne Port**

No fewer than 13 vessels laden with 860,002 metric tonnes of liquefied natural gas worth N150.8billion (\$321.2million) have left Onne Port this month to various destinations in Europe and Asia as price of gas fell to \$373.5 per tone in Asia. Data obtained from the Nigerian Ports Authority (NPA)'s shipping position revealed that Kota Sempena laden with 64,430 tonnes; LNG Bonny II, 66,000 tonnes and Corcovado, 66,000 tonnes have left the port at the weekend.

[Read more+](#)

---

## **AfCFTA: 'Non-African Goods Won't Enjoy Preferential Treatment**

Exports by third-party non-African countries to African countries will not enjoy preferential treatments stipulated under the African Continental Free Trade Area (AfCFTA) pact. This is according to the Secretary-General of the AfCFTA Secretariat, Wamkele Mene.

[Read more+](#)

---

## **'Nigeria to witness positive economic recovery in Q2'**

The Lagos Chamber of Commerce and Industry (LCCI) has projected a return to positive growth path for the economy in the second quarter of 2021. Its President, Mrs. Toki Mabogunje, addressing reporters at the first chamber's quarterly news conference, said the projection was subject to the absence of major economic shocks.

[Read more+](#)

## CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact [damilolaodule@cibng.org/08150479363](mailto:damilolaodule@cibng.org/08150479363)

Please note that this value added service is strictly for professional members who are 69 years and below.

## WHAT'S NEW?

### HEALTH & WELLNESS



#### Eating Processed Foods Can Lead To Premature Brain Ageing

Researchers in the United States (U.S.) said eating processed, sugary, or fried foods was the number one habit leading to premature brain ageing and cognitive decline. According to the results of their new study published in 'Alzheimer's & Dementia Association,' eating foods found in the typical Western diet could actually undo the benefits of the Mediterranean diet, making heart and brain healthy.

[Read more+](#)

#### Lagos, Canada to collaborate on COVID-19 response

The Lagos State Commissioner for Health, Prof. Akin Abayomi, says the government was exploring opportunities to collaborate with Canada on COVID-19 response and other health care interventions.

[Read more+](#)

### SPORTS



#### Five-star Man City move top of the Premier League

Manchester City stormed to the top of the Premier League on Tuesday with a 5-0 demolition of West Brom to extend their winning streak to 11 games. Ilkay Gundogan scored twice, while Joao Cancelo, Riyad Mahrez, and Raheem Sterling were also on target as Pep Guardiola's men moved a point ahead of local rivals Manchester United at the top of the table.

[Read more+](#)

#### Fans remember Kobe Bryant one year after death

Basketball fans gathered across Los Angeles on Tuesday to remember Kobe Bryant, one year to the day after the former NBA superstar perished in a helicopter crash with daughter Gianna and seven others. Fans laid flowers and Los Angeles Lakers memorabilia at a makeshift memorial outside the Staples Center, the arena where Bryant became a city icon during a two-decade playing career.

[Read more+](#)

*"The world is not moved only by the mighty shoves of the heroes, but also by the aggregate of the tiny pushes of each honest worker."*

**- Helen Keller**

#### GENERAL NEWS



**JUST IN:**

#### **Buhari admits COVID-19 exposed Nigeria's technology deficit**

The President, Major General Muhammadu Buhari (retd.), on Tuesday said the COVID-19 pandemic exposed the technology and innovation gap between Nigeria and the developed world. He however said the National Agency for Science and Engineering Infrastructure was strategically positioned to fill the gap.

[Read more+](#)

#### **Nigerians react as Buhari appoints new service chiefs**

Nigerians yesterday expressed conflicting views as President Muhammadu Buhari finally replaced the nation's defence chiefs. While some applauded the action, others faulted the President and his action.

[Read more+](#)

#### **IMF raises concern over uneven COVID-19 vaccination, recovery**

The International Monetary Fund (IMF) has expressed confidence that the COVID-19 vaccine rollout across different parts of the world would boost confidence in the economy despite rising infection cases.

[Read more+](#)



CIBN DAILY HIGHLIGHT, 2020.

[www.cibng.org](http://www.cibng.org)

070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement